

# Appendix 3E

## Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
<input type="text" value="HYPERION FLAGSHIP INVESTMENTS LIMITED"/>	<input type="text" value="99 080 135 913"/>

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	<input type="text" value="ON MARKET"/>
2	Date Appendix 3C was given to ASX	<input type="text" value="10 July 2009"/>

### Total of all shares bought back, or in relation to which acceptances have been received, before, and on, today

	Before Friday 26 <sup>th</sup> March 2010	Friday 26 <sup>th</sup> March 2010
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	<input type="text" value="199,392"/> <input type="text" value="4,000"/>
4	Total consideration paid or payable for the shares	<input type="text" value="\$277,667.40"/> <input type="text" value="\$5,880.00"/>

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

---

<b>Before Friday 26<sup>th</sup> March 2010</b>	<b>Friday 26<sup>th</sup> March 2010</b>
---	--

5	If buy-back is an on-market buy-back	highest price paid: \$1.485 Date: 22/02/10	highest price paid: \$1.47
		lowest price paid: \$1.25 Date: 20/07/09	lowest price paid: \$1.47  highest price allowed under rule 7.33: \$1.52

**Participation by directors**

6 Deleted 30/9/2001.

--

**How many shares may still be bought back?**

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

2,474,563
-----------

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:  
(~~Director~~/Company secretary)

Date: 26 March 2010

Print name: Mr I W Harrison

---

+ See chapter 19 for defined terms.