



Hyperion Flagship Investments
Limited
ABN 99 080 135 913

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28 February 2011

The Manager
Company Announcements Office
Australian Stock Exchange Ltd
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Dividend Reinvestment Plan – Share Price

The Company recently declared a dividend which is payable on Friday 11 March 2011.

The Company operates a Dividend Reinvestment Plan which will apply to this dividend.

In accordance with this plan, the Directors have determined that the price at which the shares are to be issued will be \$1.313 per share.

Should you require any additional information then please do not hesitate to contact me.

Yours sincerely

I W Harrison
Company Secretary